



FINECURE PHARMACEUTICALS LTD.

CIN: U24230GJ2005PLC045724

***CORPORATE SOCIAL
RESPONSIBILITY POLICY***

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1. CONCEPT

1.1 Background

Finecure Pharmaceuticals Limited (herein after referred to as “FPL” or “Company”) aims to form a corporate self-regulatory mechanism whereby its integrated business model monitors and ensures its active compliance with the spirit of the law, ethical standards and international norms.

FPL operates in a manner that not just continues to generate an attractive return for shareholders, but also through its continuous efforts make positive impact on the society in general which includes consumers, employees, investors, communities, and others.

1.2 Title & Scope

a) This policy shall be called ‘FPL Corporate Social Responsibility Policy’ or ‘FPL CSR Policy’. It outlines the Company’s philosophy and responsibility as a corporate citizen of India and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community, in and around its area of operations and other parts of the country.

b) This policy is in compliance of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014 (the Rules).

c) This policy shall be effective from April 1, 2014.

1.3 CSR Vision Statement and Guiding Principles

FPL is committed to contribute towards sustainable development that meets the need of present as well as future stakeholders. The Company shall integrate and follow responsible practices into its business strategies and its operations, to achieve the following three Goals:

- Economic Prosperity;
- Social Development; and
- Environmental Integrity.

Towards this commitment, the Company shall:

- a) Build a sustainable organisation that effectively balances financial strengths with social responsibilities.
- b) Deliver sustainable top-line and bottom-line growth while maintaining the highest corporate governance standards.
- c) Reduce its environmental footprint by investing in eco-friendly technologies, methods and practices.
- d) Build lasting social capital through programs, activities and projects in the education, vocational domains, healthcare, and other social welfare programs and activities for the community residing in the area of its operations and other places in India.
- e) Organise at regular intervals employee education and development programs so as to develop their knowledge and skill sets, so that they realize their true potential and drive the Company's growth.
- i) Promote inclusive growth and equal opportunity by remaining a caste, religion and gender neutral organization.

2. RESOURCES

For achieving its CSR objectives, FPL shall endeavour to allocate the following as its Annual corpus.

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years as prescribed under the Companies Act, 2013 and the Rules;
- Any income arising there from.
- Surplus arising out of CSR activities carried out by the company.

It is clarified that surplus arising out of CSR projects/programs shall not form part of business profits of the Company.

3. CSR ACTIVITIES

The CSR programs, projects and activities to be undertaken by the Company may relate to one or more activities listed in Schedule VII to the Companies Act, 2013 which is reproduced herein below:

- a. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water.

b. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently able and livelihood enhancement projects.

c. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

d. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining quality of soil, air and water.

Initially, the company will focus on promoting healthcare including preventive healthcare. As and when the CSR corpus will be of sizeable amount, the company will also focus in other CSR areas/ sectors as stated herein above in clause a to d or as per schedule VII of the Companies Act, 2013. The projects, programs or activities to be undertaken by the Company for healthcare activity, along with particulars of planned expenditure, modalities of execution, implementation schedule and monitoring process, are outlined in Schedule I attached here to.

4. IMPLEMENTATION

4.1 Manner of Implementation

CSR programs, projects or activities, will be implemented through one or more of the following methods:

- Direct Method: The Company will strive to implement the aforesaid CSR activities on its own to the extent possible
- Indirectly: By Collaborating with various organisations, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialise in the aforesaid activities.

By Contributions:

- Contribution to various funds which are aligned with our CSR Activities; e.g. Prime Minister's National Relief Fund.
- Any other fund set up by the Central Government for socio-economic development and relief; for the welfare of Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.
- Collaborating or pooling resources with other companies to undertake aforesaid CSR activities.

FPL shall give preference to the local area and areas around it where it operates, for spending the amount.

The allocated CSR budget or Corpus will be utilized for CSR activities which are not:

- Exclusively for the benefit of employees of the Company or their family members;
- Undertaken in pursuance of normal course of business of the Company.

4.2 Powers for Approval

a) Corporate Social Responsibility Committee (CSR Committee) of the Board shall formulate and recommend to the Board a CSR policy of the Company for a Financial Year including the amount of expenditure to be incurred on CSR programs, projects and activities.

b) The Board shall, after taking into account the recommendations made by the CSR Committee, consider and approve the CSR Policy and CSR programs, projects and activities as it may consider appropriate. And implementation of the programs, projects or activities shall be made by CSR committee or as may be delegated by the CSR committee.

c) The Board of Directors of the Company shall ensure that Company spends the requisite amounts specified under the Companies Act, 2013 on CSR activities failing which it shall specify in its report the reason for not spending the amount.

d) The Board or CSR Committee shall delegate necessary powers for execution and implementation of the CSR Policy. The delegation shall also include powers for meeting the requirements arising out of immediate & urgent situations.

5. MONITORING

- To ensure effective implementation of the CSR programmes, the Company shall put in place, suitable monitoring mechanism.
- In case a project or programme is to be implemented through implementing agency, the Progress is monitored through periodical progress reports with supporting documents pertaining to the expenses incurred on different heads.
- CSR Committee of the Company shall periodically monitor the progress of CSR projects, programs and activities incorporated in the CSR Policy.



- CSR Policy will be displayed on the Company's corporate website www.finecurepharma.com
- An annual report on CSR containing the particulars as prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014 shall form part of Annual Report of the Company.

6. GENERAL

- I. In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference is to be made to CSR Committee. In such matters, the interpretation and decision of the Committee shall be final.
- II. Any or all provisions of the CSR policy may be revised/modified/amended by the CSR Committee at such intervals as it may deem fit subject to approval of Board or in accordance with the guidelines on the subject as may be issued from Government, from time to time.

Schedule – I
CSR Projects and Programs

A) Details of Projects and Programs:

| Particulars of CSR Activity | Sector in which the Activity is Covered | Modalities of Execution | Implementation on Schedule |
|---|--|---|---|
| <p>1) To contract with doctors for giving their services to under privileged people.</p> <p>2) To conduct at such intervals as may be decided free medical camps.</p> <p>3) In deserving cases to give financial support/ aid for medical treatment.</p> <p>4) In case of any epidemic, provide medicines and avail the services of doctors.</p> <p>5) To give donations for research and development</p> | <p>Preventive health care</p> | <p>Initially, the Company will carry out CSR activities directly. As and when necessary it will engage different organisations like registered trusts or registered Society or Section 8 Company for its execution.</p> | <p>To be commenced on approval of policy and will be carried out as per plan for each activity and as may be decided by the Board of directors from time to time.</p> |

| Particulars of CSR Activity | Sector in which the Activity is Covered | Modalities of Execution | Implementation on Schedule |
|--|---|-------------------------|----------------------------|
| <p>work carried out by any organisation in India pertaining to Healthcare which include medicines, medical equipments, machines etc.</p> <p>6) To give donations to hospitals, dispensaries, pathologies for carrying out services for free/ at concessional rate for under privileged people.</p> <p>7) To provide any support to the differently abled people.</p> <p>8) To organize non-branding health talk shows on TV channels.</p> <p>9) Other activities which may qualify under health care activity.</p> | | | |

| Particulars of CSR Activity | Sector in which the Activity is Covered | Modalities of Execution | Implementation on Schedule |
|---|---|--|--|
| 10) Other activities included in Schedule VII of Companies Act, 2013. | Any other sectors as specified in schedule VII of Companies Act, 2013 | Initially, the Company will carry out CSR activities directly. As and when necessary it will engage different organisations like registered trusts or registered Society or Section 8 Company for its execution. | To be commenced on approval of policy and will be carried out as per plan for each activity and as may be decided by the Board of directors from time to time. |